



General Assembly

January Session, 2003

Proposed Bill No. 5903

LCO No. 2380

Referred to Committee on Planning and Development

Introduced by:

REP. DAVIS, 50th Dist.

AN ACT CONCERNING LAND VALUE TAXATION AND REQUIRING A STUDY OF ITS EFFECTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-62a of the general statutes be amended to authorize
- 2 municipalities to (1) classify real estate as (A) land or land exclusive of
- 3 buildings, or (B) buildings on land, and (2) establish a different rate of
- 4 property tax for each class, provided the higher rate shall apply to land
- 5 or land exclusive of buildings and that the general statutes be further
- 6 amended to require the Office of Policy and Management to conduct a
- 7 comprehensive study of land value taxation that includes analysis of
- 8 its effect on taxation in Pennsylvania and other states.

Statement of Purpose:

To authorize towns to establish two rates for taxation and to require the Office of Policy and Management to study land value taxation, including its effect in other states.